FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington,    | DC   | 20549 |
|----------------|------|-------|
| wasiiiiigioii, | D.C. | 20349 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Linebarger Douglas A. |  |  |              |                                   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ALKAMI TECHNOLOGY, INC. [ ALKT ] |  |       |  |                  |   |   |                               | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |  |  |   |                    |            |  |  |
|---|--|--|--------------|-----------------------------------|---|--|-------|--|------------------|---|---|-------------------------------|---|--|--|---|--------------------|------------|--|--|
| Lineva  | iger Doug  | <u> 3105 A.</u>  |              |                                   |   |  |       |  |                  |   |   |                               |   | Directo  |  |   | 10% Ow<br>Other (s |            |  |  |
| (Last)  | (F   | irst)  | (Middle)     |                                   |   | 3. Date of Earliest Transaction (Month/Day/Year)         |       |  |                  |   |   |                               |   | below)   |  |   | below)             | pecily     |  |  |
| C/O ALKAMI TECHNOLOGY, INC.                                     |  |  |              |                                   |   | 11/06/2023   |       |  |                  |   |   |                               |   |  | Chief Legal Officer  |   |                    |            |  |  |
| 5601 GRANITE PARKWAY, SUITE 120                                 |  |  |              |                                   | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |       |  |                  |   |   |                               |   | Individual or Joint/Group Filing (Check Applicable Line) |  |   |                    |            |  |  |
| (Street)  |  |  |              |                                   | -   |  |       |  |                  |   |   |                               |   |  | -  |   | rting Persor       |            |  |  |
| PLANO   | T  | X  | 75024        |                                   |   |  |       |  |                  |   |   |                               |   | Form filed by More than One Reporting<br>Person          |  |   |                    |            |  |  |
| (City)  | (S   | tate)  | (Zip)        |                                   | Ru  | ıle 1  | L0b   | 5-1(c)   | Tran             | sac   | tion Ind  | ication                       | ation   |  |  |   |                    |            |  |  |
|   |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |              |                                   |   |  |       |  |                  |   |   |                               |   |  |  |   |                    |            |  |  |
|   |  | Tab  | le I - No    | on-Deriv                          | vative  | Sec  | curit | ies Ac   | quired           | l, Di   | sposed o  | f, or Be                      | neficiall   | y Owned  |  |   |                    |            |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)    |  |  |              | Exe<br>if a                       | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                         |  |       |  |                  | curities Acquired (A) or<br>sed Of (D) (Instr. 3, 4 and |   | Beneficially<br>Owned Followi |   | Form:  | : Direct<br>Indirect I<br>str. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                    |            |  |  |
|   |  |  |              |                                   |   |  |       |  | Code             | v   | Amount  | (A) or<br>(D)                 | Price   | Reporte<br>Transac<br>(Instr. 3                          | tion(s)  |   | [                  | (Instr. 4) |  |  |
| Common Stock 11/06/   |  |  | 2023         | .023                              |   |  | M     |  | 44,000           | A   | \$0.92  | 251,242                       |   |  | D  |   |                    |            |  |  |
| Common Stock 11   |  |  | 11/06/       | 2023                              |   |  |       | М  |                  | 16,000  | A   | \$1.7                         | 267   | 57,242   |  | D   |                    |            |  |  |
| Common Stock 11/06/2  |  |  | 2023         | 2023                              |   | S  |       | 59,300   | D                | \$20.962  | 1 207   | 207,942                       |   | D <sup>(1)</sup>   |  |   |                    |            |  |  |
| Common Stock 11/06/2  |  |  |              | 2023                              |   |  | S     |  | 700              | D   | \$21.75   | 55 207,242                    |   | ]  | D <sup>(2)</sup>   |   |                    |            |  |  |
|   |  | -  | Table II     |                                   |   |  |       |  |                  |   | posed of,<br>convertil  |                               |   | Owned  |  |   |                    |            |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | itle of 2. 3. Transaction SA. Deemed Execution Date, urity or Exercise (Month/Day/Year) if any |  | 4.<br>Transa | I.<br>Transaction<br>Code (Instr. |   | 5. Number<br>n of  |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                  |   | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                               | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | illy   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>ct (Instr. 4)            |                    |            |  |  |
|   |  |  |              |                                   | Code  | v  | (A)   | (D)  | Date<br>Exercisa | able  | Expiration<br>Date  | Title                         | Amount<br>or<br>Number<br>of<br>Shares  |  |  |   |                    |            |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                            | \$0.92   | 11/06/2023   |              |                                   | М   |  |       | 44,000   | (3)              |   | 11/02/2027  | Common<br>Stock               | 44,000  | \$0  | 0  |   | D                  |            |  |  |
| Stock<br>Option   | \$1.7  | 11/06/2023   |              |                                   | M   |  |       | 16,000   | (3)              |   | 04/11/2028  | Common                        | 16,000  | \$0  | 59,000   |   | D                  |            |  |  |

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transaction of prices ranging from \$20.66 to \$21.62. The Reporting person undertakes to provide the Issuer, any securityholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transaction of prices ranging from \$21.69 to \$21.805. The Reporting person undertakes to provide the Issuer, any securityholder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The option are fully vested and exercisable

## Remarks:

Buy)

/s/ Douglas A. Linebarger

11/08/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.