1. Name and Address of Reporting Person

SMITH BRIAN R

C/O S3 VENTURES, 6300 BRIDGE POINT PKWY
BUILDING 1, SUITE 405

AUSTIN TX 78730

2. Issuer Name and Ticker or Trading Symbol

ALKAMI TECHNOLOGY, INC. [ ALKT ]

3. Date of Earliest Transaction (Month/Day/Year)

10/05/2023

5. Relationship of Reporting Person(s) to Issuer

X Director
X 10% Owner

4. If Amendment, Date of Original Filed (Month/Day/Year)

3. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date</th>
<th>Transaction Code (Instr. 8)</th>
<th>Amount of Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/05/2023</td>
<td>A</td>
<td>912(3) ^2</td>
<td>0</td>
<td>859,087</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Rule 10b5-1(c) Transaction Indication

7. Nature of Indirect Beneficial Ownership (Instr. 4)

8. Price of Derivative Security (Instr. 5)

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>18,532,824</td>
<td>I</td>
<td>See footnote(2)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. Name and Address of Reporting Person

SMITH BRIAN R

C/O S3 VENTURES, 6300 BRIDGE POINT PKWY
BUILDING 1, SUITE 405

AUSTIN TX 78730

1. Name and Address of Reporting Person

S3 Ventures Fund III, L.P.

6300 BRIDGE POINT PARKWAY
BUILDING 1, SUITE 405

AUSTIN TX 78730

1. Name and Address of Reporting Person

S3 VENTURES GPLP III, L.P.
<table>
<thead>
<tr>
<th>Last</th>
<th>First</th>
<th>Middle</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

6300 BRIDGE POINT PARKWAY
BUILDING 1, SUITE 405

<table>
<thead>
<tr>
<th>Street</th>
<th>City</th>
<th>State</th>
<th>Zip</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUSTIN</td>
<td>TX</td>
<td>78730</td>
<td></td>
</tr>
</tbody>
</table>

1. Name and Address of Reporting Person*

S3 VENTURES III, L.L.C.

<table>
<thead>
<tr>
<th>Last</th>
<th>First</th>
<th>Middle</th>
</tr>
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<td>TX</td>
<td>78730</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. The reporting person elected to defer receipt of these shares under the terms of the 2021 Incentive Award Plan.
2. Shares held directly by S3 Ventures Fund III, L.P. (“S3 Fund III”). S3 Ventures GPLP III, L.P. (“S3 GPLP III”) is the general partner of S3 Fund III. S3 Ventures III, L.L.C. (“S3 III LLC”) is the General Partner of S3 GPLP III. Brian R. Smith is the Managing Director of S3 III LLC. S3 GPLP III, S3 III LLC and Mr. Smith may be deemed to have beneficial ownership of the shares held by S3 Fund III. S3 GPLP III, S3 III LLC and Mr. Smith each disclaims beneficial ownership of all such shares except to the extent of its or his pecuniary interest therein.

Remarks:

/s/ Douglas A. Linebarger, as Attorney-in-Fact for Brian R. Smith 10/06/2023

/s/ Brian R. Smith for S3 Ventures Fund III, L.P. 10/06/2023

/s/ Brian R. Smith for S3 Ventures GPLP III, L.P. 10/06/2023

/s/ Brian R. Smith for S3 Ventures III, L.L.C. 10/06/2023

** Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.