

MainStreet Bank Selects Alkami to Power Its Digital Banking Transformation

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The dynamic digital platform for both mobile and desktop applications will extend the bank's superior customer experience into the digital banking channel

PLANO, Texas, Oct. 20, 2021 /PRNewswire/ -- Alkami Technology, Inc. (Nasdaq: ALKT) ("Alkami"), a leading cloud-based digital banking solutions provider for banks and credit unions in the U.S., announced today that MainStreet Bank (Nasdaq: MNSB) has signed a long-term contract to leverage the Alkami Platform to transform its digital banking solution and bring new services rapidly online. MainStreet Bank represents a significant addition to Alkami's growing list of clients.



"Our online and mobile banking technology has been a differentiator for several years, but over time the experience was becoming disjointed," said Jeff W. Dick, chairman and CEO of MainStreet Bank, which has \$1.7 billion of assets and is based in Fairfax, Virginia. "Our customers want a state-of-the-art, seamless digital banking experience, so we chose to partner with a best-of-breed platform that will be uniquely ours and tailored to a brilliant customer experience."

Karly Tomlin, vice president of user experience at MainStreet Bank, said the bank selected Alkami because of its collaborative approach and agility in bringing new services to market. "Alkami offers an open ecosystem that is easily customized so that we can create a bespoke experience for our customers," Tomlin said.

Technology innovation has been part of MainStreet Bank's core identity since its earliest days, which is exemplified in the bank's "branch-lite" technology strategy. This helps the bank make good on its commitment to provide a superior customer experience anywhere, anytime.

Alkami CEO Mike Hansen said, "We are thrilled to welcome MainStreet Bank to our remarkable client community. Like our own Alkamists, MainStreet Bank is focused on thinking beyond the traditional banking footprint and is committed to empowering its customers with digital innovations and outstanding services. We are excited for the opportunity to provide MainStreet Bank with the platform necessary to turn these goals into reality."

About Main Street Bank

MainStreet Bank is a \$1.7 billion-asset business-focused community bank headquartered in Fairfax, Virginia, with branches in Herndon, Fairfax City, McLean, Clarendon, Leesburg and Washington, D.C. The Bank is not restricted by a conventional branching system, as it offers business customers the ability to *Put Our Bank in Your Office*[®]. From sophisticated cash management to enhanced mobile banking and instant-issue debit cards, MainStreet Bank is always looking for ways to improve its customer experience.

About Alkami

Alkami Technology, Inc. is a leading cloud-based digital banking solutions provider for financial institutions in the United States that enables clients to grow confidently, adapt quickly and build thriving digital communities. The Alkami Platform is the digital banking and fraud mitigation platform of choice for over 260 financial institutions. Alkami's investments have resulted in a premium platform that has enabled it to replace older, larger and betterfunded incumbents and provide clients with world-class experiences reflecting their individual digital strategies.

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