

Alkami and SWIVEL Partner to Provide Financial Institutions with Improved Payments Functionality

SWIVEL's Transaction Enablement Platform™ enables Alkami's clients to provide a seamless, self-serve loan payment experience to their account holders

PLANO, Texas, April 2, 2024 /[PRNewswire](#)/ -- Alkami Technology, Inc. (Nasdaq: ALKT) ("Alkami"), a leading cloud-based [digital banking solutions](#) provider for financial institutions in the U.S., announced today that it has formed a partnership with [SWIVEL](#). Through Alkami's single sign on integration with SWIVEL's Transaction Enablement™ Platform, Alkami's bank and credit union clients can now easily take advantage of SWIVEL's loan payments capabilities, offering their account holders the benefits of greater choice, speed, and flexibility when it comes to their loan payment options.

"Today, many financial institutions suffer from a lack of payment options for consumers to pay loans and a lack of integration with client systems," said Jason O'Brien, chief executive officer at SWIVEL. "We are excited to partner with Alkami to help alleviate these challenges for their financial institution clients, enabling them to provide a payment experience for account holders that is convenient, and in a self-serve manner with their choice of payment methods and types."

SWIVEL's Payments Processing solution offers financial institutions a convenient and efficient way to originate, track and process automated clearing house (ACH) and card-based payments. As a result of this partnership, Alkami's financial institution clients can benefit from:

- A flexible, self-serve payment experience, allowing users to make loan payments with their choice of payment methods and types
- Reduced call center volume associated with payments processing, leading to increased payment volume and adoption
- Settlement of all payment channels through a single source, posting payments directly to the loan
- A fully responsive, white-labeled loan payment portal, optimized for web and mobile
- Assurance that all payments are processed in adherence with network rules and card guidelines
- Secure and reliable loan payment transactions, backed by SWIVEL's complimentary unusual activity monitoring service.

"Our partnership with SWIVEL means that we can continue to offer our bank and credit union clients more choices, speed and flexibility when it comes to payment options for their account holders – a benefit that we know end consumers are increasingly coming to expect," said Jeff Chen, vice president, product management at Alkami. "Our work with SWIVEL also highlights Alkami's commitment to actively partnering with innovative fintech companies that many of our clients and prospects already use and prefer, making financial institutions' back-end experience even more seamless."

About Alkami

[Alkami Technology, Inc.](#) is a leading cloud-based digital banking solutions provider for financial institutions in the United States that enables clients to grow confidently, adapt quickly, and build thriving digital communities. Alkami helps clients transform through retail and commercial banking, digital account opening, and data and marketing solutions. To learn more, visit www.alkami.com.

About SWIVEL

[SWIVEL](#) is a financial technology and services company providing specialized, integrated transaction enablement solutions that remove friction for account holders, borrowers, and departments across financial institutions, as well as collections agencies and offices, while also mitigating risks associated with payments processing in the digital environment and moving funds in digital domains. The company is a wholly owned subsidiary of [SWBC](#), headquartered in San Antonio, Texas. For more information about SWIVEL and its innovative solutions, visit www.getswivel.io

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